

Table 4 Summary of cash flow for the month ended 30 June 2016

R thousand		2016/17				
		Budget estimate	April	May	June	Year to date
Exchequer revenue	1)	1,161,996,198	66,809,698	74,420,755	122,542,049	263,772,502
Departmental requisitions	2)	1,318,338,084	114,606,101	94,516,791	98,286,072	307,408,964
Voted amounts		721,148,226	76,364,192	54,595,646	45,762,996	176,722,834
Direct charges against the National Revenue Fund		590,923,063	38,232,151	39,921,145	52,523,076	130,676,372
Debt-service costs		147,720,000	2,257,462	3,945,647	16,547,400	22,750,509
Provincial equitable share		410,698,585	34,224,887	34,224,887	34,224,886	102,674,660
General fuel levy sharing with metropolitan municipalities		11,223,831	-	-	-	-
Other costs		21,280,647	1,749,802	1,750,611	1,750,790	5,251,203
Provisional allocation not assigned to votes		266,795	-	-	-	-
Projected underspending		6,000,000	-	-	-	-
Main budget balance		(156,341,886)	(47,796,404)	(20,096,036)	24,255,977	(43,636,463)
Total financing		156,341,886	47,796,404	20,096,036	(24,255,977)	43,636,463
Domestic short-term loans (net)		25,000,000	2,429,614	4,341,951	5,317,480	12,089,045
Domestic long-term loans (net)		116,200,000	13,731,570	16,867,624	15,889,547	46,488,741
Loans issued for financing (net)		116,200,000	14,244,460	16,836,746	15,780,668	46,861,874
Loans issued (gross)		185,681,000	15,749,109	18,585,798	17,113,153	51,448,060
Discount		(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(4,043,950)
Redemptions						
Scheduled		(57,800,000)	(189,803)	(151,529)	(200,904)	(542,236)
Buy-backs (excluding book profit)		-	-	-	-	-
Loans issued for switches (net)		-	(512,890)	-	-	(512,890)
Loans issued (gross)		-	11,363,536	-	-	11,363,536
Discount		-	(561,962)	-	-	(561,962)
Loans switched (net of book profit)		-	(11,314,464)	-	-	(11,314,464)
Loans issued for repo's (net)		-	-	30,878	108,879	139,757
Repo out		-	616,996	1,306,552	1,706,909	3,630,457
Repo in		-	(616,996)	(1,275,674)	(1,598,030)	(3,490,700)
Foreign long-term loans (net)		7,811,224	3,931,374	(6,769)	-	3,924,605
Loans issued for financing (net)		7,811,224	3,931,374	(6,769)	-	3,924,605
Loans issued (gross)		23,205,000	18,178,187	-	-	18,178,187
Discount		-	(248,859)	-	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue		(7,262,352)	(6,287,712)	(1,940)	-	(6,289,652)
Revaluation		(8,131,424)	(7,710,242)	(4,829)	-	(7,715,071)
Other movements		7,330,662	27,703,846	(1,106,770)	(45,463,004)	(18,865,928)
Surrenders/Late requests		4,101,000	4,847	796	109,593	115,236
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	19,443,857	(2,867,833)	(701,536)	15,874,488
Cash-flow adjustment		-	-	-	-	-
Changes in cash balances		3,229,662	8,255,141	1,760,267	(44,871,061)	(34,855,653)
Change in cash balances	3)	3,229,662	8,255,141	1,760,267	(44,871,061)	(34,855,653)
Opening balance		197,387,000	178,034,316	169,779,175	168,018,908	178,034,316
Reserve Bank accounts		-	132,942,023	146,622,583	146,195,441	132,942,023
Commercial Banks - Tax and Loan accounts		-	45,092,293	23,156,592	21,823,467	45,092,293
Closing balance		194,157,338	169,779,175	168,018,908	212,889,969	212,889,969
Reserve Bank accounts		-	146,622,583	146,195,441	145,846,520	145,846,520
Commercial Banks - Tax and Loan accounts		-	23,156,592	21,823,467	67,043,449	67,043,449

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances